

APPENDIX D

Commission on the Future of Economic Development

BENCHMARK CRITERIA

A CFED benchmark should:

1. Be aligned with promoting the State's quality of life by linking to one or more of the CFED's stated goals
2. Emphasize outcomes – not just effort or program activities
3. Be measurable with quality, easily accessed, regularly reported data that can be reliably and cost-effectively assembled on an on-going basis
4. Be, to the greatest extent possible, directly comparable to a U.S. or regional counterpart standard
5. Be actionable through public policy, by the private sector, and/or in partnership with one or more of the state's economic development partners.
6. Be understandable to the public.