

NOTES ON CFED BENCHMARKS

- We do not believe that a small set of simplistic benchmarks can adequately capture all facets of State economic performance and be reliably used to measure progress towards goals. Accordingly, we have outlined a wide range of indicators that should be reviewed in analyzing progress towards current goals and, of equal importance, may identify trends and anticipate changes in the economy that might cause a goal to be discarded or changed to reflect new realities and new opportunities.
- Statistical benchmarks should be accompanied by a narrative that is a contextual interpretation of the data by professionals who monitor, understand and track such statistics on a regular basis.
- We recommend tracking two types of statistical benchmarks: 1) Specific benchmarks associated with specific CFED goals, and 2) A broad range of general economic and demographic statistics that are tangentially relevant to the primary goals and/or flag emerging issues of importance.
- Benchmarks should be reviewed not less than once a year, and preferably twice per year for general updating, commentary and guidance. A “dashboard” that is not viewed frequently will not provide timely beneficial guidance.
- In many cases, the goals require statistical benchmarks for which there are no or limited data at this time. Serious consideration should be given to the development of these critical measures of social and economic well-being when budgetary conditions allow.
- Many listed sub-goals are specific recommendations that speak for themselves. As such, statistical benchmarks are not reiterated for these.

CFED GOALS AND BENCHMARKS - January 2009

Vermont's businesses, educators, non-governmental organizations and government form a collaborative partnership that results in a highly skilled multi-generational workforce to support and enhance business vitality and individual prosperity.

GOAL #1

Vermont invests in its digital, physical, and human infrastructure as the foundation for all economic development.

GOAL #2

Vermont state government takes advantage of its small scale to create nimble, efficient and effective policies and regulations that support business growth and the economic prosperity of all Vermonters.

GOAL #3

Vermont leverages its brand and scale to encourage a diverse economy that reflects and capitalizes on our rural character, entrepreneurial people and reputation for environmental quality.

GOAL #4

*Whenever Available, Benchmarks Will Be Reviewed Over Time and Relative to Other States and Countries

Benchmark*	Related to Goal or General	Existing	To Be Developed	Source
State Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
Relative to All Other States, especially New England States, and U.S.	General	X		U.S. Bureau of Labor Statistics
Relative to All Other States, especially New England States, and U.S. - Over Time	General	X		U.S. Bureau of Labor Statistics
Relative to Highest Level in Past 10 and 25 Years	General	X		U.S. Bureau of Labor Statistics
Relative to Lowest Level in Past 10 and 25 Years	General	X		U.S. Bureau of Labor Statistics
Change in State Unemployment Rate Over Past Year	General	X		U.S. Bureau of Labor Statistics
Change in State Unemployment Rate Over Past Year Relative to U.S.	General	X		U.S. Bureau of Labor Statistics
• Addison County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Bennington County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Caledonia County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Chittenden County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Essex County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Franklin County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Grand Isle County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Lamoille County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Orange County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Orleans County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Rutland County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Washington County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Windham County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
• Windsor County Employment . Unemployment Rate	General	X		U.S. Bureau of Labor Statistics
All VT County Unemployment Rates - Over Time	General	X		U.S. Bureau of Labor Statistics
County Rates Relative to State Unemployment Rate - Over Time	General	X		U.S. Bureau of Labor Statistics
Review Broader Measures of Unemployment (underemployed, etc.) at State Level	General	X	X	U.S. Bureau of Labor Statistics
Gross State Product - Real and Nominal	General	X		Bureau of Economic Analysis, U.S. Department of Commerce
Real GSP - Change in Last Year	General	X		Bureau of Economic Analysis, U.S. Department of Commerce
Real GSP Growth - Relative to U.S. and Other States - Over Time	General	X		Bureau of Economic Analysis, U.S. Department of Commerce
Per Capita GSP - Over Time	General	X		Bureau of Economic Analysis, U.S. Department of Commerce/U
Per Capita GSP Relative to Other States and U.S. - Over Time	General	X		Bureau of Economic Analysis, U.S. Department of Commerce/U
Mix of GSP by Industry (Shares Over Time)	General	X		Bureau of Economic Analysis, U.S. Department of Commerce
GSP per Employee - Over Time	General	X		Bureau of Economic Analysis, U.S. Department of Commerce/U
GSP per Employee Relative to Other States and U.S. - Over Time	General	X		Bureau of Economic Analysis, U.S. Department of Commerce/U
Gross State Happiness - Survey	General		X	To be developed - Survey
GSH Relative to Other States, Regions, Countries	General		X	To be developed - Survey
Survey of VT Consumer Sentiment	General		X	To be developed - Survey
Survey of VT Business Sentiment	General		X	To be developed - Survey
Survey of VT Tourist Sentiment	General		X	To be developed - Survey

Charitable Giving (IRS Data)	General	X	Internal Revenue Service
Conversion of Cropland to Other Uses	General	X	Farms and Land in Farms - USDA Statistical Service
Total Vermont Employment - Over Time and By Sector (NAICS Code)	1-4	X	U.S. Bureau of Labor Statistics
Employment Mix By Industry - Over Time	1-4	X	U.S. Bureau of Labor Statistics
Average Vermont wage all sectors % Vermont wage to national average	1-4	X	U.S. Bureau of Labor Statistics
• Manufacturing sector only % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Transportation & Public Utilities % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Agriculture, Forestry, and Fishing % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Wholesale Trade % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Retail Trade % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Construction % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Finance, Insurance, Real Estate % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Other Services % of national average	1-4	X	U.S. Bureau of Labor Statistics
• Government (local, state, federal) % of national average	1-4	X	U.S. Bureau of Labor Statistics
VT Wages by Occupation - Over Time and Relative to U.S.	1-4	X	U.S. Bureau of Labor Statistics
Occupational Growth - Relative to U.S. and Other States	1-4	X	U.S. Bureau of Labor Statistics
Real Vermont Average and Median Wage - Over Time	1-4	X	U.S. Bureau of Labor Statistics
% of Vermont Workers Earning A Wage Enabling a Livable Income	1-4	X	U.S. Bureau of Labor Statistics
% Working Poor (150% of Poverty and Working) - Over Time and relative to Other States	1-4	X	U.S. Bureau of Labor Statistics
Job Creation and Job Destruction Rates in Vermont	1-4	X	Vermont Department of Labor
Labor Force and Labor Force Participation Rates - Over Time and Relative to Other States	1	X	U.S. Bureau of Labor Statistics
Mass Layoffs - Over Time and Relative to Other States	General	X	U.S. Bureau of Labor Statistics
Industrial and Economic Diversity Indices - Over Time and Relative to Other States	4	X	Corporation for Enterprise Development, BLS
Strength of Traded Sector	4	X	Corporation for Enterprise Development, BEA
Vermont per capita personal and disposable income	1, 3	X	Bureau of Economic Analysis, U.S. Department of Commerce
Vermont per capita personal and disposable income as a percentage of national average	1, 3	X	Bureau of Economic Analysis, U.S. Department of Commerce
Real Vermont Personal and Disposable Income - Over Time	1, 3	X	Bureau of Economic Analysis, U.S. Department of Commerce
Real Personal and Disposable Income Growth vs. Other States and U.S.	1, 3	X	Bureau of Economic Analysis, U.S. Department of Commerce
Real Income Growth by Quintile of Household Income in Vermont - Over Time	1, 3	X	Bureau of Economic Analysis, U.S. Department of Commerce
% of Vermont Households Earning a Livable Income	1, 3	X	Bureau of Economic Analysis, U.S. Department of Commerce
Poverty Rate - Over Time and Relative to U.S. and Other States	1, 3	X	Census Bureau
Income Distribution (Top Quintile/Bottom) - Over Time and Relative to Other States	1, 3	X	Census Bureau
Dollar value of Vermont's international exports	3-4	X	International Trade administration
Growth in Exports Over Time and Relative to Other States	3-4	X	ITA
Exports from Vermont by Country of Destination - Over Time	3-4	X	ITA
Percent of population (25 years +) with high school graduation VT/national	1)A)1-4	X	Census-American Community Survey
Percent of population (25 years+) with BA or BS degrees in VT, Relative to U.S. and Other States	1)A)1-4	X	Census-American Community Survey
Vermont high school dropout rate (grades 9 to 12) by School (HS Completion and Attainment)	1)A)1-4	X	Census-American Community Survey
Percent of Population (25 years+) with PhDs in VT, Relative to U.S. and Other States	1)A)1-4	X	Census-American Community Survey
Phd Scientists and Engineers	1)A)1-4	X	National Science Foundation, Division of Science Resources St
SAT participation rate (of graduating Vermont seniors) • Mean VT Verbal scores • Mean VT Math s	1)A)1-4	X	georgiaeducation.org
SAT Metrics relative to U.S. and Other States	1)A)1-4	X	georgiaeducation.org
State appropriations per \$1,000 of personal income for higher education (Direct operating funds ar	1)A)1-4	X	Vermont department of finance and management
Enrollment in public and private institutions of higher education	1)A)1-4	X	Census Current population survey
Total employment in higher education	1)A)1-4	X	BLS-QCEW
Percent of Vermont HS Students Who Continue to College	1)A)1-4	X	Vermont Department of Education
State and Local Educational Expenditures Per Student by Grade, Town and School	1)A)1-4	X	Vermont Department of Education
Comprehensive Measurement of K-12 Outcomes by School and Town	1)A)1-4	X	Vermont Department of Education/U.S. Department of Educatio
Comprehensive Measurement of Education Expenditures by Function, Town and School	1)A)1-4	X	Vermont Department of Education/U.S. Department of Educatio
Comparative Education Expenditures by State and Grade - Over Time	1)A)1-4	X	Vermont Department of Education/U.S. Department of Educatio
Comparative Education Outcomes by State	1)A)1-4	X	Vermont Department of Education/U.S. Department of Educatio
Basic Educational Skills Proficiency - By Subject - Over Time and Relative to Other States	1)A)1-4	X	Vermont Department of Education/U.S. Department of Educatio
Average teacher Salary - Over Time and Relative to Other States	1)A)1-4	X	Vermont Department of Education/U.S. Department of Educatio
State Population	General	X	U.S. Bureau of the Census
Population Growth Relative to Other States and U.S.	General	X	U.S. Bureau of the Census
State Birth Rate - Over Time and Relative to Other States	General	X	U.S. Bureau of the Census
Growth Trends by Detailed Age Cohort - Over Time and Relative to Other States and U.S.	General	X	U.S. Bureau of the Census

Median VT Age	General	X		U.S. Bureau of the Census
Adult substance abuse rate • % binge drinkers • % smokers	General	X		Agency of Health and Human Services
% High school seniors smoking daily	General	X		Agency of Health and Human Services
Idle teens (age 16-19, not in school, not in labor force)	General	X		Agency of Health and Human Services
Child abuse rate, all types, ages 0-17 (# of reports per 10,000 population)	General	X		Agency of Health and Human Services
Rate of Violent Crime (per 100,000 population)	General	X		Agency of Health and Human Services
Recycling Rate	4	X		"The State of Garbage in America" by Scott M. Kaufman, Nora C
Net Migration as a Percentage of Population - Over Time and Relative to Other States	General	X		U.S. Bureau of the Census
Income Characteristics of In and Out Migration - Over Time and Relative to Other States	1,3,4	X		Internal Revenue Service
Child Care Costs - Over Time and Relative to Other States	General	X		Census, JFO
Number of adults registered to vote Percentage of registered voters voting in statewide elections	General	X		Census
Coincident with Release of Decennial Census, Review of Detailed Population and Economic Statist	General	X		U.S. Bureau of the Census; U.S Department of Commerce
% of Act 250 District Commission permit decisions made w/in 120 days	3	X		Vermont Agency of Natural Resources
Act 250 approval rate	3	X		Vermont Agency of Natural Resources
Survey of Reasons for Permit Rejection	3		X	Vermont Agency of Natural Resources
Permit Cost Survey or Statistical Compilation	3		X	Vermont Agency of Natural Resources
Dept of Environmental Conservation permits issued in programs with performance standards in pla	3	X		Vermont Agency of Natural Resources
% of permits meeting the DEC-established performance standards	3	X		Vermont Agency of Natural Resources
Number of reported workplace injuries / Injuries per 100 employees	3	X		BLS-Census of Fatal occupational injuries
Fire prevention permit plans reviewed Average time for permit processing Median permit processir	3	X		Vermont Agency of Natural Resources
Toxic Release Inventory	3	X		U.S. Environmental Protection Agency
Percentage of households with telephone service	2	X		U.S. Bureau of the Census
Percentage of households with internet connections	2	X		U.S. Bureau of the Census
Percentage of Households with Broadband Internet Service	2	X		U.S. Bureau of the Census
Percentage of Households with Cellular Telephone Access	2	X		U.S. Bureau of the Census
Average Cost of Broadband Service - Over Time and Relative to Other States	2		X	To be developed - Survey
Number of e-businesses - Over Time, Relative to Other States	2		X	To be developed - Survey
Households with Computers	2	X		U.S. Bureau of the Census
Technology Industry Employment - Over Time, % Total Empl, Relative to Other States	2		X	Constructed--"Technology industry" definition and use QCEW
Number of passengers boarding at Burlington International Airport - Over Time	General	X		Burlington International Airport
Number of Passengers at Competing Regional Airports - Over Time	General	X		Manchester Regional, Plattsburg, Montreal Treudeau
Total Vehicle Miles Traveled on Vermont's roads and highways - Over Time	General	X		Federal Highway Administration
Per Capita Vehicle Miles Traveled - Over Time and Relative to Other States	General	X		Federal Highway Administration/U.S. Bureau of the Census
Percent of paved roads in "poor" condition - Over Time and Relative to Other States	2	X		Federal Highway Administration/U.S. Bureau of the Census
Per capita Road and Highway Expenditures - Over Time and relative to Other States	2	X		Department of Transportation
Average paved highway Condition Rating (0 to 100) - Over Time and Relative to Other States	2	X		Federal Highway Administration
State Transportation Expenditures Per Capita, Per Registered Driver, Per Vehicle	2	X		Department of Transportation
Milea of Paved Roads Per Capita - Over Time and relative to Other States	2	X		Federal Highway Administration/U.S. Bureau of the Census
Bridge Deficiency	2	X		Federal Highway Administration
Condition of other Infrastructure - Sewer, Water, Energy, Railway, Airport, etc. Systems - Over Tim	2	X	X	Various
Mass Transit Indicators: Use and Availability	2	X		Bureau of Transportation Statistics
Car-Pooling: Incidence and Public Parking Constraints	2	X		Bureau of Transportation Statistics
Infrastructure Condition Assessment by VT Downtown Area - Over Time	2			To be developed - Survey
Housing Costs - Over Time and Relative to Other States	General	X		Realtor.org/U.S. Bureau of the Census
Housing Affordability	General	X		Median housing values: U.S. Department of Commerce, Bureau
Home Ownership % in VT - Over Time and Relative to Other States and U.S.	1-4	X		U.S. Bureau of the Census American Community Survey
Home Ownership by Income - Over Time and Relative to Other States	1-4	X		U.S. Bureau of the Census American Community Survey
New Housing Starts and New Residential Construction Investment - Over Time	1-4	X		U.S. Bureau of the Census
Other New Construction Data: Non-Residential and Non-Building by Structure Type, Over Time	1-4	X		U.S> Bureau of the Census-Census of construction industries
Housing Foreclosure and Delinquency Rates - Over Time and relative to Other States	1-4	X		RealtyTrac
Mortgage Originations - By Type - Over Time and Relative to Other States	1-4	X		Inside Mortgage Finance (pay data)
Subprime Loans - Over Time and Relative to Other States	1-4	X		Federal Financial Institutions Examination Council and Mortgagr
VT Percent covered by health insurance - Over Time and Relative to Other States and U.S.	General	X		Census and BISHCA
Health Metrics - Outcomes - Relative to Other States	General	X	X	Various
Age Adjusted Health Expenditures by Segment - Over Time and Relative to Other States (and Cou	General	X		HHS
Cost of Health Insurance - Over Time and Relative to Other States (and Countries)	General	X		Council for Affordable Health Insurance

Teen birth rate (per 1,000 15-19 year old women)	General	X	Gutmacher.org
Low birthweight babies (Percent)	General	X	statehealthfacts.org
Infant Mortality Rate	General	X	U.S. Bureau of the Census-Statistical Abstract of the US
Heart Disease	General	X	statehealthfact.org
Health Professional Shortage Areas (population without primary care within economic and geograp	General	X	Health Resources and Services Administration
Average Physician Salary - Over Time and relative to Other States	General	X	U.S. Bureau of Labor Statistics and VT Dept. of Labor
Annual visitors to Vermont	4	X	Vermont Department of Tourism and Marketing
Annual skier days	4	X	Vermont Ski Areas Association
Annual revenues subject to rooms and meals tax	4	X	Vermont Department of Tourism and Marketing
State Parks visitor days, May-October, day use and overnight	4	X	Vermont Department of Forests and Parks
Hunting/fishing licenses	4	X	Vermont Department of Fish & Wildlife
Tourism Expenditures by Season	4	X	ITA
Meals and Rooms Revenues - Over Time and By County and Town	4	X	Vermont Department of Taxes
Survey -Based Tourism Data: Expenditures, Preferences, Attitudes, Etc.	4	X	Vermont Department of Taxes and Department of Tourism and
Indicators of Unique State Characteristics That Affect Tourism and Related Investment	4	X	Survey Based - Other
Avg. retail power cost (cents/kwh) by Sector - Over Time and relative to U.S. and Other Regions at	4)A)4	X	U.S. Energy Information Agency
Cumulative participation rate in Vermont market-driven energy efficiency programs	4)A)4	X	Efficiency Vermont
In-state renewable energy use as a percent of total state energy use	4)A)4	X	U.S. Energy Information Agency
Electric Power Generation by Type and Size of Renewable Energy - Over Time	4)A)4	X	U.S. Energy Information Agency
Per capita Energy Consumption	4)A)4	X	U.S. Energy Information Agency/Bureau of the Census
Energy Consumption per Dollar of Real GSP - Over Time and Relative to Other States	4)A)4	X	U.S. Energy Information Agency+Bureau of Economic Analysis
Electricity Consumption per dollar of GSP - Over Time and Relative to Other States	4)A)4	X	U.S. Energy Information Agency+Bureau of Economic Analysis
Greenhouse Gas Emissions - Over Time and Relative to Other States	4	X	U.S. Energy Information Agency+U.S. Environmental Protection
Job Creation By New Business Start-Ups - Over Time, Relative to GSP	3)A)2-3-4	X	Office of Advocacy, U.S. Small Business Administration. Dynan
New Companies - Percent Change Over Time and Relative to Other States	3)A)2-3-4	X	U.S. Small Business Administration, Office of Advocacy from da
Number of Business Closings - Over Time, Relative to GSP	3)A)2-3-4	X	U.S. Small Business Administration, Office of Advocacy, Small E
Business and Consumer Bankruptcy Rates - Over Time and Relative to Other States	3)A)2-3-4	X	American Bankruptcy Institute
Number of licensed captive insurance companies	3)A)2-3-4	X	Vermont Captive Insurance Association
Vermont tax revenues paid by captive insurance companies	3)A)2-3-4	X	VDT
Business Created Via University R&D	3)A)2-3-4	X	The Association of University Technology Managers Inc., AUTM
Venture capital Investments - Over Time and relative to Other States	3)A)2-3-4	X	Dow Jones VentureOne. 2005 Venture Capital Industry Report
SBIC Grants Per Worker - Over Time and relative to Other States	3)A)2-3-4	X	U.S. Small Business Administration, Investment Division. Financ
Loans to Small Businesses	3)A)2-3-4	X	U.S. Small Business Administration, Office of Advocacy, Office of
Royalties and Licenses	3)A)2-3-4	X	The Association of University Technology Managers Inc. AUTM
Patents Issued	3)A)2-3-4	X	U.S. Department of Commerce, U.S. Patent and Trademark Off
Research and Development: Private, Academic and Federal - Over Time and Relative to Other St	3)A)2-3-4	X	Census
Income from Dividends, Interest and Rent	3)A)2-3-4	X	IRS and Tax Department
Initial Public Offerings	3)A)2-3-4	X	IPO Activity by State. Thomson Financial Securities Data - avail
Small Business Innovation Research Grants - By State and Over Time	3)A)2-3-4	X	U.S. Small Business Administration, Office of Technology
Total State General Fund, Transportation Fund and Education Fund Revenues - Over Time	4)A)4	X	Vermont Agency of Administration
• Personal Income tax (% of General Fund revenues and %GSP)	4)A)4	X	Vermont Agency of Administration
• Sales and Use taxes (% of General Fund revenues and %GSP)	4)A)4	X	Vermont Agency of Administration
• Rooms and Meals taxes (% of General Fund revenues and %GSP)	4)A)4	X	Vermont Agency of Administration
• Corporate and Business Taxes (% of General Fund revenues and %GSP)	4)A)4	X	Vermont Agency of Administration
Vermont State Bond Ratings: • Standard and Poor's: • Fitch's Investor Service: • Moody's Investor	4)A)4	X	Standard and Poors; Fitch; Moody's Investor Services
Local Taxes - Business and residential	4)A)4	X	U.S. Bureau of the Census--Government Finance
Total State and Local Taxes - Over Time and Relative to Population, Income and Other states	4)A)4	X	U.S. Bureau of the Census--Government Finance, JFO, Tax Fo
Total State and Local Taxes Paid by Vermont Residents - Over Time and Relative to Income, GSP	4)A)4	X	U.S. Bureau of the Census--Government Finance
Tax Expenditures in Vermont - Over Time and by Function	1-4	X	Department of Taxes

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Vermont state government takes advantage of its small scale to create nimble, efficient and effective policies and regulations that support business growth and the economic

Vermont leverages its brand and scale to encourage a diverse economy that reflects and capitalizes on our rural character, entrepreneurial people and reputation for

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Benchmark*	Notes, Rationale and General Description
State Unemployment Rate	Share of those within the state's workforce who are currently out of work
Relative to All Other States, especially New England States, and U.S.	Comparison of Vermont to peer New England states and U.S. average
Relative to All Other States, especially New England States, and U.S. - Over Time	Time series comparison of Vermont to peer New England states and U.S. average
Relative to Highest Level in Past 10 and 25 Years	Measurement of current unemployment rate to past cyclical peak levels of unemployment
Relative to Lowest Level in Past 10 and 25 Years	Measurement of current unemployment rate to past cyclical "lows" for unemployment
Change in State Unemployment Rate Over Past Year	Percentage point change in state unemployment rate
Change in State Unemployment Rate Over Past Year Relative to U.S.	Comparison of the trend in Vermont underemployment relative to the U.S. average
• Addison County Employment . Unemployment Rate	Snapshot and Trends associated with regional-county employment/unemployment conditions
• Bennington County Employment . Unemployment Rate	Snapshot and Trends associated with regional-county employment/unemployment conditions
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• Windham County Employment . Unemployment Rate	Snapshot and Trends associated with regional-county employment/unemployment conditions
• Windsor County Employment . Unemployment Rate	Snapshot and Trends associated with regional-county employment/unemployment conditions
All VT County Unemployment Rates - Over Time	Unemployment time series plots of state unemployment rates
County Rates Relative to State Unemployment Rate - Over Time	County unemployment rates as a percent of state unemployment rate to measure differences by Vermont county
Review Broader Measures of Unemployment (underemployed, etc.) at State Level	Snapshot of comprehensive unemployment/under-employment
Gross State Product - Real and Nominal	Total size of Vermont's measured economy, subsequent figures illuminate
Real GSP - Change in Last Year	Shows growth trend in state's per person output
Real GSP Growth - Relative to U.S. and Other States - Over Time	Year over year percent change in total real GSP plotted along with comparison states
Per Capita GSP - Over Time	Shows trend in VT's output per person
Per Capita GSP Relative to Other States and U.S. - Over Time	Show how VT's ratio of output to population compares over time to similar states
Mix of GSP by Industry (Shares Over Time)	NAICS sector output/GSP share shows how the state's mix of industries has changes over time
GSP per Employee - Over Time	Tracks output per worker, removes impact of population age mix on GSP per capita
GSP per Employee Relative to Other States and U.S. - Over Time	Compares VT's output per worker to other states
Gross State Happiness - Survey	Self explanatory
GSH Relative to Other States, Regions, Countries	Compares how Vermonters respond to GSH survey compared to other states
Survey of VT Consumer Sentiment	Sentiment of Consumers is a leading indicator of consumption spending which drives most of the state economy
Survey of VT Business Sentiment	Leading indicator of future business investment which drives tax revenue and employment-intertwined with consumer sentiment
Survey of VT Tourist Sentiment	Leading indicator of VT's tourist industry, influences tax revenue, tourism employment
Charitable Giving (IRS Data)	Indicative of disposable income, declines can suggest burden of consumer prices and taxation have increased
Conversion of Cropland to Other Uses	Percent change of land in farms, 2005 vs. 2000; indicates marginal change in the use of farm land, should be viewed along with change in total output and
Total Vermont Employment - Over Time and By Sector (NAICS Code)	Compares how workforce in VT has changed industries over time
Employment Mix By Industry - Over Time	Shows comparative industrial mix differences
Average Vermont wage all sectors % Vermont wage to national average	Shows average wages over different industries, how they compare to national average in each sector
• Manufacturing sector only % of national average	Shows how VT's manufacturing wages compare to national average, suggests relative value of manufactured products in Vermont
• Transportation & Public Utilities % of national average	Shows relative level of Vermont wage versus U.S. average
• Agriculture, Forestry, and Fishing % of national average	Shows relative level of Vermont wage versus U.S. average
• Wholesale Trade % of national average	Shows relative level of Vermont wage versus U.S. average
• Retail Trade % of national average	Shows relative level of Vermont wage versus U.S. average
• Construction % of national average	Shows relative level of Vermont wage versus U.S. average
• Finance, Insurance, Real Estate % of national average	Shows relative level of Vermont wage versus U.S. average

• Other Services % of national average	Shows relative level of Vermont wage versus U.S. average
• Government (local, state, federal) % of national average	Shows relative level of Vermont wage versus U.S. average
VT Wages by Occupation - Over Time and Relative to U.S.	Shows relative level of Vermont wage versus U.S. average
Occupational Growth - Relative to U.S. and Other States	Shows comparative wage growth by occupation class
Real Vermont Average and Median Wage - Over Time	Shows how the central tendency in real wages has changed over time
% of Vermont Workers Earning A Wage Enabling a Livable Income	Shows what percent of the state's workforce could meet the livable income criteria on their wages alone
% Working Poor (150% of Poverty and Working) - Over Time and relative to Other States	Tracks share of workforce with compensation below 150% of poverty level over time and across geography.
Job Creation and Job Destruction Rates in Vermont	Give another way of quantifying change in labor force
Labor Force and Labor Force Participation Rates - Over Time and Relative to Other States	Compares willingness/ability of VT's working age population across time and geography
Mass Layoffs - Over Time and Relative to Other States	Tracks the incidence of abrupt employment change in Vermont across time and geography, indicative of concentration of layoff prone industries.
Industrial and Economic Diversity Indices - Over Time and Relative to Other States	Quantifies employment diversity for easy comparison with other states
Strength of Traded Sector	Tracks health of key export sectors of the Vermont economy [Export sectors help expand the size of Vermont's economic pie]
Vermont per capita personal and disposable income	Snapshot of economic wellbeing in VT
Vermont per capita personal and disposable income as a percentage of national average	Comparison of disposable income in VT to national average
Real Vermont Personal and Disposable Income - Over Time	Tracks changes in disposable income adjusted for price level changes
Real Personal and Disposable Income Growth vs. Other States and U.S.	Compares how income has grow or stagnated in Vermont compared to other states
Real Income Growth by Quintile of Household Income in Vermont - Over Time	Shows how income has grown in different housing unit income classes
% of Vermont Households Earning a Livable Income	Shows what percent of households meet livable income criteria
Poverty Rate - Over Time and Relative to U.S. and Other States	Measures how poverty has changed over time and geography
Income Distribution (Top Quintile/Bottom) - Over Time and Relative to Other States	Reports the ratio of income produced in a given year of the top 20% of households to the bottom 20% of households.
Dollar value of Vermont's international exports	Snapshot of exports from Vermont introduces concept for further analysis
Growth in Exports Over Time and Relative to Other States	Gives an additional measure of VT's manufacturing industry
Exports from Vermont by Country of Destination - Over Time	Tracks how VT's trading partner mix has changed over time.
Percent of population (25 years +) with high school graduation VT/national	Compares education level in VT to the national average
Percent of population (25 years+) with BA or BS degrees in VT, Relative to U.S. and Other States	More specific comparison of education attainment in Vermont
Vermont high school dropout rate (grades 9 to 12) by School (HS Completion and Attainment)	Proxies education attainment within the State, also a good proxy for economic well being
Percent of Population (25 years+) with PhDs in VT, Relative to U.S. and Other States	Indicates how the proportion of highly specialized and educated people in the states population compares with the rest of the country
Phd Scientists and Engineers	Number of employed doctoral scientists and engineers per 1,000 workers - High tech industry proxy
SAT participation rate (of graduating Vermont seniors) • Mean VT Verbal scores • Mean VT Math scores	Leading indicator of future college attainment rates
SAT Metrics relative to U.S. and Other States	Proxies primary and secondary education effectiveness
State appropriations per \$1,000 of personal income for higher education (Direct operating funds and facilities)	Proxies cost of public university
Enrollment in public and private institutions of higher education	Leading indicator of future workforce education attainment
Total employment in higher education	Can be indicative of local employment mix
Percent of Vermont HS Students Who Continue to College	Leading indicator of future population education attainment
State and Local Educational Expenditures Per Student by Grade, Town and School	Indicates how level of public money spent on education
Comprehensive Measurement of K-12 Outcomes by School and Town	Gives a spatial overview of a potentially significant education quality measure
Comprehensive Measurement of Education Expenditures by Function, Town and School	Breaks down of education money is spent by school
Comparative Education Expenditures by State and Grade - Over Time	Tracks how much money is spent on public education across grades, time and geography
Comparative Education Outcomes by State	Tracks the results of education between geographies
Basic Educational Skills Proficiency - By Subject - Over Time and Relative to Other States	Gives another comparison of education effectiveness
Average teacher Salary - Over Time and Relative to Other States	Represents commitment to Elementary and Secondary education
State Population	Major socio-economic variable
Population Growth Relative to Other States and U.S.	Measure of desirability to live in state; Indicator of relative age of state population
State Birth Rate - Over Time and Relative to Other States	A key indicator of population growth
Growth Trends by Detailed Age Cohort - Over Time and Relative to Other States and U.S.	Shows how age mix has changed over time relative to the U.S. as a whole
Median VT Age	Reports average age of population
Adult substance abuse rate • % binge drinkers • % smokers	General proxy for health, crime, economic well being
% High school seniors smoking daily	General health proxy for young Vermonters
Idle teens (age 16-19, not in school, not in labor force)	Education and economic well being proxy, also indicator of future economic well being
Child abuse rate, all types, ages 0-17 (# of reports per 10,000 population)	Proxy for economic well being, societal stability
Rate of Violent Crime (per 100,000 population)	Another proxy for economic well being, unemployment, labor market flexibility, "societal stability/quality of life", and police effectiveness
Recycling Rate	Recycling rates measure the percent of solid waste recycled in each state, which helps to estimate progress in achieving more environmentally compatible conditions
Net Migration as a Percentage of Population - Over Time and Relative to Other States	Measures relative state attractiveness and economic conditions
Income Characteristics of In and Out Migration - Over Time and Relative to Other States	Measures the extent to which states may be attracting or repelling migration by income class
Child Care Costs - Over Time and Relative to Other States	Measure of child raising costs/cost of living, indicative of local price levels, labor market flexibility,
Number of adults registered to vote Percentage of registered voters voting in statewide elections	Indicative of local interest in politics
Coincident with Release of Decennial Census, Review of Detailed Population and Economic Statistics	Useful update with detail data set
% of Act 250 District Commission permit decisions made w/in 120 days	Indicative of demand for and ability to develop property in VT
Act 250 approval rate	Another indication of demand and ability to develop property in VT
Survey of Reasons for Permit Rejection	Indicative to primary regulatory barriers to development
Permit Cost Survey or Statistical Compilation	Gives a measure of regulation cost to new developments
Dept of Environmental Conservation permits issued in programs with performance standards in place	Measure of permit process efficiency
% of permits meeting the DEC-established performance standards	Measure of permit process efficiency
Number of reported workplace injuries / Injuries per 100 employees	Measure of workplace safety
Fire prevention permit plans reviewed Average time for permit processing Median permit processing time	Measure of permit process efficiency
Toxic Release Inventory	Measure of environmental quality/Environmental impact of state businesses

Percentage of households with telephone service	Proxy for economic well being and potentially cell phone adoption
Percentage of households with internet connections	Proxy for economic well being, share of population living in remote areas
Percentage of Households with Broadband Internet Service	Proxy for economic well being, share of population living in remote areas
Percentage of Households with Cellular Telephone Access	Proxy for economic well being, age, urbanization
Average Cost of Broadband Service - Over Time and Relative to Other States	Indicative of the barriers to entry in the broadband internet service, cost of living component
Number of e-businesses - Over Time, Relative to Other States	Compares ebusiness employment across states and time
Households with Computers	Indicator of education levels, economic well being, and perhaps age
Technology Industry Employment - Over Time, % Total Empl, Relative to Other States	Compares technology location concentration across states and time
Number of passengers boarding at Burlington International Airport - Over Time	Indicates demand for air travel in VT and tourism activity
Number of Passengers at Competing Regional Airports - Over Time	Indicates demand and tourism activity at neighboring regional airports
Total Vehicle Miles Traveled on Vermont's roads and highways - Over Time	Indicates demand for travel by auto in and through VT
Per Capita Vehicle Miles Traveled - Over Time and Relative to Other States	Compares demand by Vermonters for travel by auto to other states and other time periods
Percent of paved roads in "poor" condition - Over Time and Relative to Other States	Compares incidence of poor road quality
Per capita Road and Highway Expenditures - Over Time and relative to Other States	Proxy for public commitment to road maintenance
Average paved highway Condition Rating (0 to 100) - Over Time and Relative to Other States	An additional road quality measure
State Transportation Expenditures Per Capita, Per Registered Driver, Per Vehicle	Measures state spending on transportation department relative to demand for transportation services
Mileage of Paved Roads Per Capita - Over Time and relative to Other States	Measure of urbanization, development density
Bridge Deficiency	Measure transportation infrastructure quality
Condition of other Infrastructure - Sewer, Water, Energy, Railway, Airport, etc. Systems - Over Time	Measures trends in infrastructure maintenance
Mass Transit Indicators: Use and Availability	Measures availability and demand for mass transit
Car-Pooling: Incidence and Public Parking Constraints	Self explanatory
Infrastructure Condition Assessment by VT Downtown Area - Over Time	Self explanatory
Housing Costs - Over Time and Relative to Other States	Indicative of cost of living
Housing Affordability	This measure estimates housing affordability relative to wages. In areas where housing values are high relative to wages, many prospective homeowners a
Home Ownership % in VT - Over Time and Relative to Other States and U.S.	Self explanatory
Home Ownership by Income - Over Time and Relative to Other States	Low-income families tend to have lower rates of homeownership, though studies of asset accumulation among low-income households note the particular ir
New Housing Starts and New Residential Construction Investment - Over Time	Indicative of housing market demand (or bubble activity) and/or regulatory barriers to home building
Other New Construction Data: Non-Residential and Non-Building by Structure Type, Over Time	Indicative of demand for commercial or industrial space and/or regulatory barriers to construction
Housing Foreclosure and Delinquency Rates - Over Time and relative to Other States	Measures housing bubble and subprime mortgage exposure, pre 2007 may indicate localized recessions
Mortgage Originations - By Type - Over Time and Relative to Other States	Gives and over view of mortgage market
Subprime Loans - Over Time and Relative to Other States	Measures exposure to subprime lending crisis
VT Percent covered by health insurance - Over Time and Relative to Other States and U.S.	Self explanatory
Health Metrics - Outcomes - Relative to Other States	Measure of the health of the populations
Age Adjusted Health Expenditures by Segment - Over Time and Relative to Other States (and Countries)	Self explanatory
Cost of Health Insurance - Over Time and Relative to Other States (and Countries)	Self explanatory
Teen birth rate (per 1,000 15-19 year old women)	Leading indicator of poverty
Low birthweight babies (Percent)	Poverty indicator
Infant Mortality Rate	Poverty indicator
Heart Disease	General Health indicator
Health Professional Shortage Areas (population without primary care within economic and geographic)	Self explanatory
Average Physician Salary - Over Time and relative to Other States	quality indicator for health services
Annual visitors to Vermont	Measures demand for VT tourism
Annual skier days	potential for a given years ski industry revenue
Annual revenues subject to rooms and meals tax	tourism industry snapshot
State Parks visitor days, May-October, day use and overnight	demand for VT state parks
Hunting/fishing licenses	indicator of state government revenue
Tourism Expenditures by Season	Self explanatory
Meals and Rooms Revenues - Over Time and By County and Town	Self explanatory
Survey -Based Tourism Data: Expenditures, Preferences, Attitudes, Etc.	measure of tourism industry variables
Indicators of Unique State Characteristics That Affect Tourism and Related Investment	The unique character of Vermont has extraordinary economic value and should be identified and measured where possible
Avg. retail power cost (cents/kwh) by Sector - Over Time and relative to U.S. and Other Regions and Countries	measures one dimension of state competitiveness in competing for manufacturing
Cumulative participation rate in Vermont market-driven energy efficiency programs	Self explanatory
In-state renewable energy use as a percent of total state energy use	Self explanatory
Electric Power Generation by Type and Size of Renewable Energy - Over Time	trend in "renewable" energy use
Per capita Energy Consumption	proxy for income and economic output
Energy Consumption per Dollar of Real GSP - Over Time and Relative to Other States	energy efficiency measure
Electricity Consumption per dollar of GSP - Over Time and Relative to Other States	energy efficiency measure
Greenhouse Gas Emissions - Over Time and Relative to Other States	This measure helps assess each state's contribution to global warming. Greenhouse gases are comprised of carbon dioxide, methane and nitrous oxide. Th
Job Creation By New Business Start-Ups - Over Time, Relative to GSP	A good indicator of the impact of entrepreneurship in a state is the job growth associated with relatively young businesses. This measure gives a picture of t
New Companies - Percent Change Over Time and Relative to Other States	This measure examines the trend in new company formations on a year-to-year basis via new applications for employment ID numbers
Number of Business Closings - Over Time, Relative to GSP	The most basic indicator of the competitiveness of the businesses in a state is whether businesses survive. The level of business closings in a state, as rep
Business and Consumer Bankruptcy Rates - Over Time and Relative to Other States	Bankruptcy is an indicator of how wealth is being eroded. Bankruptcy results when a household's expenses far exceed its income, whether from catastrophi
Number of licensed captive insurance companies	Measures health/diversity of VT's captive insurance industry

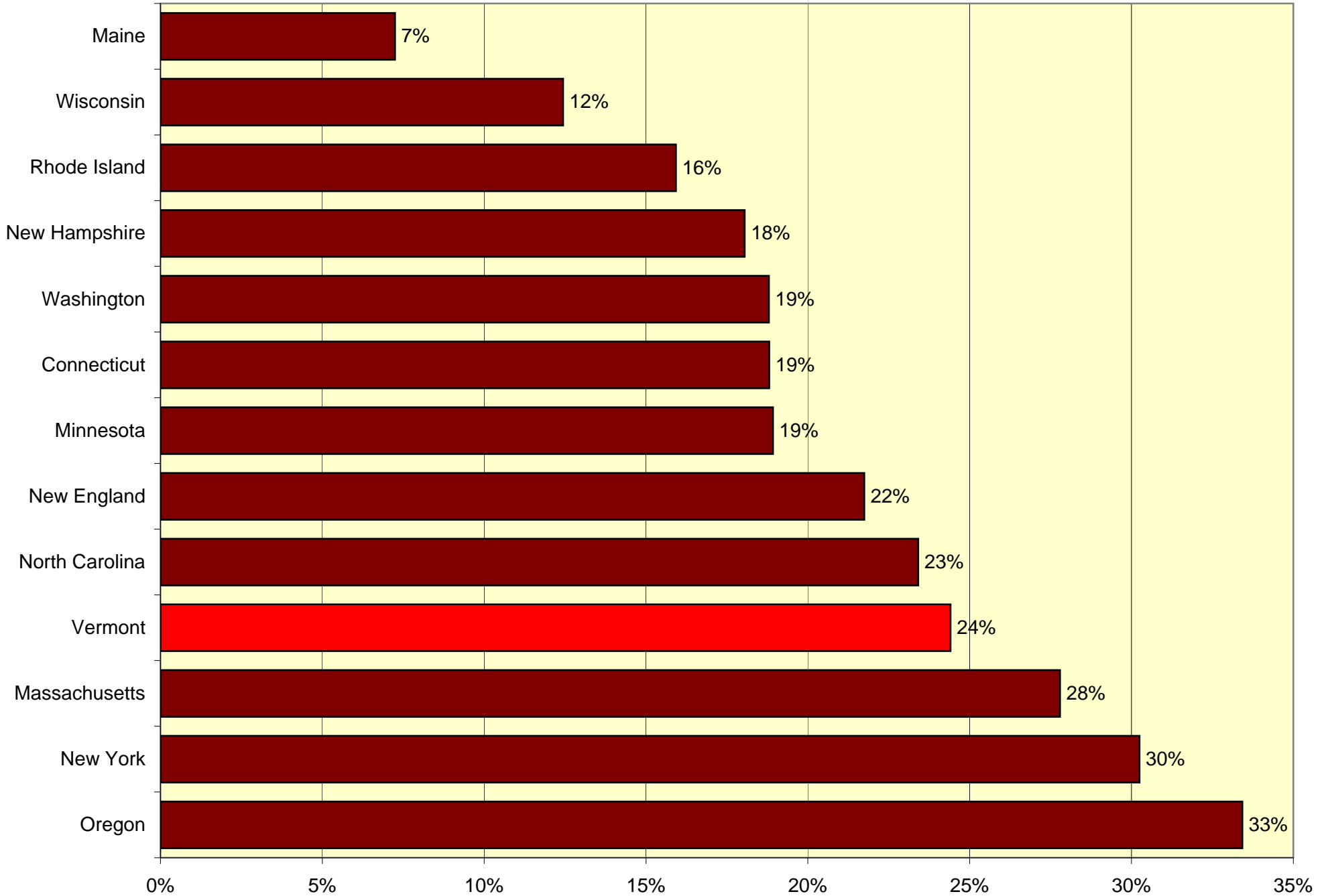
Vermont tax revenues paid by captive insurance companies	Self explanatory
Business Created Via University R&D	This measure captures both the innovative capacity of universities and how well they support the development of commercial resources.
Venture capital Investments - Over Time and relative to Other States	Venture capital firms provide early-stage capital for businesses with high growth potential and, as a consequence, can be instrumental in the formation and
SBIC Grants Per Worker - Over Time and relative to Other States	Most states boast a number of public or nonprofit business investment or loan funds. SBICs are federally licensed investment companies that target financir
Loans to Small Businesses	Small businesses make a great contribution to their state's economy - employing over half of its workforce (on average) and leading the way in new job grow
Royalties and Licenses	This measure captures the value of the research conducted in the university environment. It includes royalties, net license income, and cashed-in equity.
Patents Issued	This measure aims to capture the rate of innovation in a state. It is imperfect in that patents generally are issued at the location of the company headquarter
Research and Development: Private, Academic and Federal - Over Time and Relative to Other States	Proxy for innovation
Income from Dividends, Interest and Rent	Measures reliance of state on non-wage income sources and capacity for financing growth with local investment sources
Initial Public Offerings	The number and/or value of initial public offerings is an excellent indicator of the growth potential of small companies. The rate and value of IPOs reflects th
Small Business Innovation Research Grants - By State and Over Time	Research reveals that small businesses drive innovation and are more efficient innovators than large firms. The federal government recognizes the importar
Total State General Fund, Transportation Fund and Education Fund Revenues - Over Time	Trend in absolute state spending
• Personal Income tax (% of General Fund revenues and %GSP)	Measures state reliance on personal income taxation
• Sales and Use taxes (% of General Fund revenues and %GSP)	Measures state reliance on sales & use
• Rooms and Meals taxes (% of General Fund revenues and %GSP)	Measures state reliance on meals and rooms tax
• Corporate and Business Taxes (% of General Fund revenues and %GSP)	Measures state reliance on taxation of corporate income
Vermont State Bond Ratings: • Standard and Poor's: • Fitch's Investor Service: • Moody's Investor's St	Self explanatory
Local Taxes - Business and residential	Share of government tax take by the local level
Total State and Local Taxes - Over Time and Relative to Population, Income and Other states	Relative Levels of Public Taxation for Public Services
Total State and Local Taxes Paid by Vermont Residents - Over Time and Relative to Income, GSP and	State and Local Taxes Paid by Residents vs. Non-Residents
Tax Expenditures in Vermont - Over Time and by Function	Illustrates invisible revenue reductions and purpose of such expenditures - particularly as this may affect economic development funding and program effect

**CFED
SAMPLE BENCHMARK
TABLES AND GRAPHS**

Economic Background Analysis Materials

Productivity Growth 1997-2007, Selected States

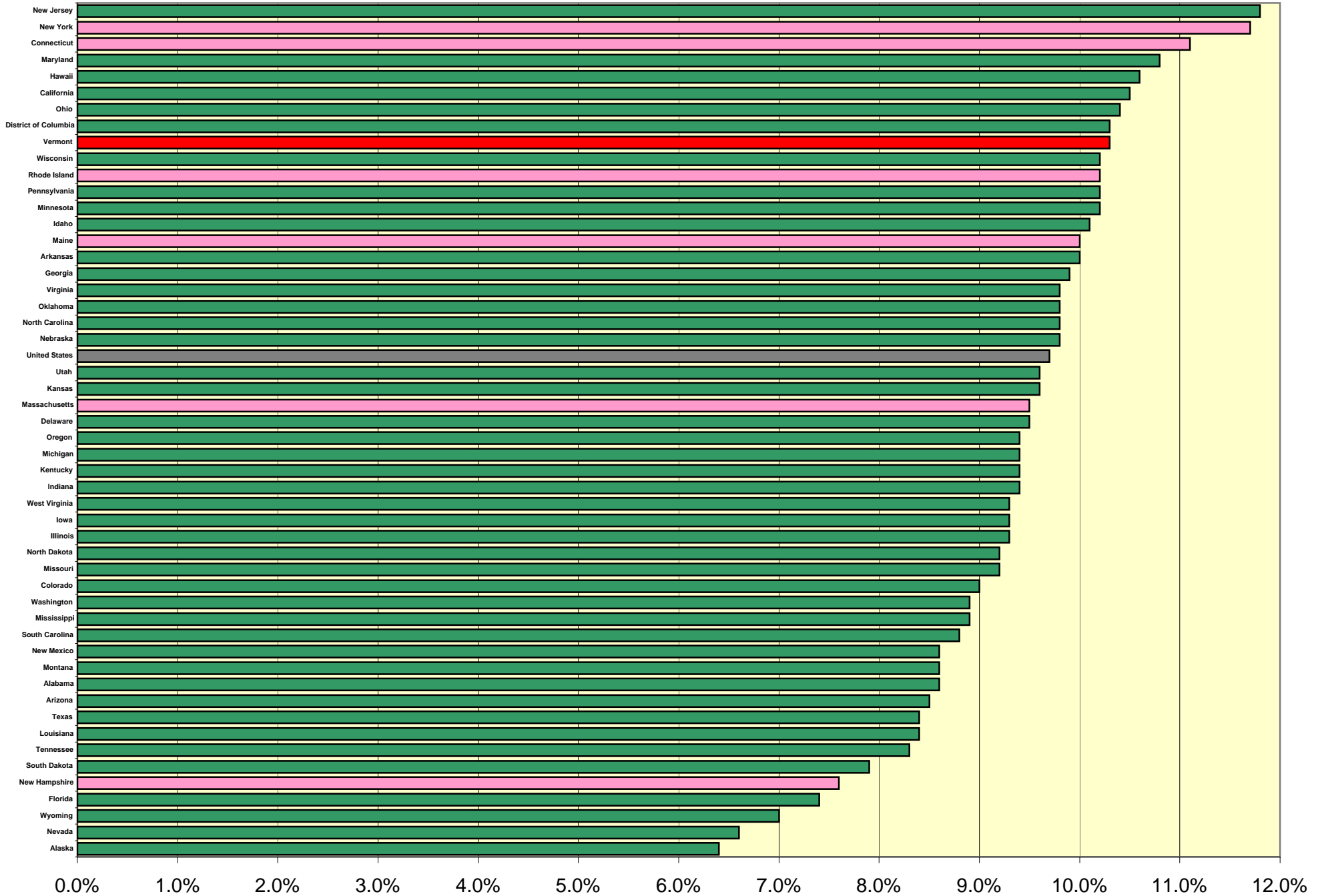
(Percent Change 1997-2007 in Real GSP Per Employee)



Real GSP Per Employee - Selected States (\$2000)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2007 Rank
New York	83.2	84.8	87.1	90.0	92.4	93.6	96.1	98.0	100.9	105.2	108.3	1
Connecticut	90.1	91.8	91.8	94.8	95.9	95.3	97.0	100.5	103.0	105.3	107.1	2
Massachusetts	72.9	75.6	78.7	82.6	82.8	84.4	87.8	89.7	90.1	91.8	93.2	3
New England	74.2	76.0	77.5	80.6	81.1	82.1	84.6	86.9	87.6	89.2	90.3	4
Washington	75.0	78.7	82.9	81.9	81.6	83.3	84.7	85.2	87.1	87.6	89.0	5
Oregon	62.2	64.5	65.8	69.5	68.8	72.5	74.9	78.3	78.1	81.7	83.0	6
North Carolina	65.6	66.8	69.4	69.9	71.5	73.6	75.6	77.1	79.1	81.3	81.0	7
Rhode Island	67.6	67.5	67.9	70.5	71.4	72.8	75.3	77.4	76.6	78.3	78.4	8
Minnesota	65.2	66.5	67.2	68.9	69.3	71.7	74.0	76.5	76.1	76.3	77.6	9
New Hampshire	64.2	67.2	67.0	70.0	69.5	72.1	74.3	76.1	76.0	76.7	75.8	10
Vermont	55.5	56.9	58.1	59.5	61.4	63.2	65.5	66.9	67.7	68.0	69.0	11
Wisconsin	60.3	61.4	61.9	62.0	63.1	64.8	66.3	67.0	67.1	67.5	67.8	12
Maine	60.2	58.6	58.4	58.9	59.5	60.5	61.5	63.6	63.6	64.0	64.6	13

Per Capita State and Local Taxes as a Percentage of Per Capita Income (2008 - As Measured by The Tax Foundation, with Some Adjustment for Out-of-State Tax Payments)



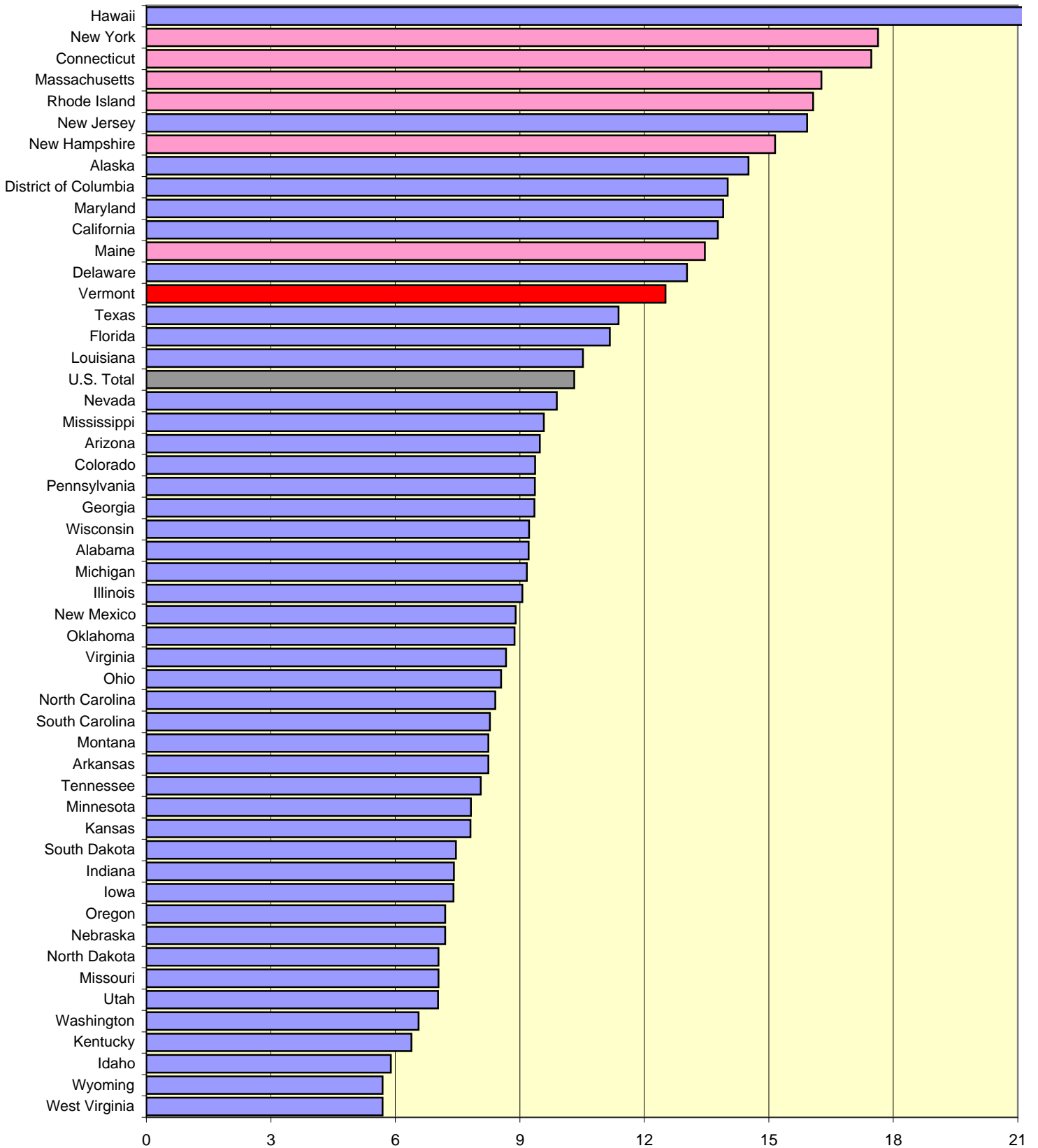
Per Capita State-Local Taxes as a Percentage of Per Capita Income

2008

State	Rate	Rank (1 is highest)	Per Capita Taxes Paid to Home State	Per Capita Taxes Paid to Other States	Total State and Local Per Capita Taxes Paid	Per Capita Income
Alaska	6.4%	50	\$1,433	\$1,438	\$2,871	\$44,872
Nevada	6.6%	49	\$1,952	\$1,293	\$3,245	\$49,371
Wyoming	7.0%	48	\$1,925	\$1,788	\$3,714	\$53,163
Florida	7.4%	47	\$2,384	\$1,057	\$3,441	\$46,293
New Hampshire	7.6%	46	\$1,824	\$1,818	\$3,642	\$48,033
South Dakota	7.9%	45	\$1,645	\$1,434	\$3,079	\$39,103
Tennessee	8.3%	44	\$1,779	\$1,382	\$3,160	\$38,090
Louisiana	8.4%	42	\$2,093	\$1,193	\$3,286	\$39,116
Texas	8.4%	43	\$2,082	\$1,498	\$3,580	\$42,796
Arizona	8.5%	41	\$2,170	\$1,074	\$3,244	\$38,174
Alabama	8.6%	38	\$1,977	\$1,168	\$3,144	\$36,372
Montana	8.6%	40	\$1,960	\$1,199	\$3,158	\$36,793
New Mexico	8.6%	39	\$2,051	\$1,063	\$3,114	\$36,031
South Carolina	8.8%	37	\$2,048	\$1,079	\$3,127	\$35,419
Mississippi	8.9%	36	\$1,773	\$1,061	\$2,834	\$31,836
Washington	8.9%	35	\$2,957	\$1,377	\$4,334	\$48,574
Colorado	9.0%	34	\$2,684	\$1,675	\$4,359	\$48,300
Missouri	9.2%	32	\$2,261	\$1,248	\$3,508	\$38,084
North Dakota	9.2%	33	\$2,167	\$1,470	\$3,637	\$39,612
Illinois	9.3%	30	\$2,948	\$1,398	\$4,346	\$46,693
Iowa	9.3%	31	\$2,263	\$1,327	\$3,589	\$38,636
West Virginia	9.3%	29	\$1,982	\$1,018	\$3,000	\$32,145
Indiana	9.4%	28	\$2,348	\$1,154	\$3,502	\$37,279
Kentucky	9.4%	25	\$2,201	\$1,042	\$3,243	\$34,339
Michigan	9.4%	27	\$2,536	\$1,158	\$3,694	\$39,273
Oregon	9.4%	26	\$2,538	\$1,181	\$3,719	\$39,444
Delaware	9.5%	24	\$2,364	\$1,889	\$4,253	\$44,889
Massachusetts	9.5%	23	\$3,609	\$1,768	\$5,377	\$56,661
Kansas	9.6%	21	\$2,460	\$1,451	\$3,911	\$40,784
Utah	9.6%	22	\$2,305	\$1,140	\$3,446	\$35,971
United States	9.7%		\$2,924	\$1,358	\$4,283	\$44,254
Nebraska	9.8%	17	\$2,611	\$1,371	\$3,983	\$40,499
North Carolina	9.8%	20	\$2,597	\$1,066	\$3,663	\$37,508
Oklahoma	9.8%	19	\$2,280	\$1,481	\$3,761	\$38,415
Virginia	9.8%	18	\$3,281	\$1,388	\$4,669	\$47,666
Georgia	9.9%	16	\$2,579	\$1,156	\$3,735	\$37,850
Arkansas	10.0%	14	\$2,315	\$1,036	\$3,351	\$33,395
Maine	10.0%	15	\$2,701	\$1,135	\$3,835	\$38,309
Idaho	10.1%	13	\$2,374	\$1,296	\$3,670	\$36,492
Minnesota	10.2%	12	\$3,328	\$1,360	\$4,688	\$46,106
Pennsylvania	10.2%	11	\$3,054	\$1,409	\$4,463	\$43,796
Rhode Island	10.2%	10	\$2,900	\$1,633	\$4,533	\$44,463
Wisconsin	10.2%	9	\$3,047	\$1,147	\$4,194	\$40,953
Vermont	10.3%	8	\$3,072	\$1,337	\$4,410	\$42,626
District of Columbia	10.3%	8	\$4,344	\$2,964	\$7,308	\$70,730
Ohio	10.4%	7	\$2,937	\$1,112	\$4,049	\$38,925
California	10.5%	6	\$3,683	\$1,345	\$5,028	\$47,706
Hawaii	10.6%	5	\$3,699	\$1,221	\$4,920	\$46,512
Maryland	10.8%	4	\$4,062	\$1,607	\$5,669	\$52,709
Connecticut	11.1%	3	\$4,498	\$2,509	\$7,007	\$63,160
New York	11.7%	2	\$4,845	\$1,573	\$6,419	\$55,032
New Jersey	11.8%	1	\$4,376	\$2,234	\$6,610	\$56,116

Source: Tax Foundation calculations based on data from the Bureau of Economic Analysis, the Census Bureau, the Council on State Taxation, the Travel Industry Association, Department of Energy, and others.

Chart 3 - Average State Electricity Prices, September 2008
 (Total Electric Industry Average Price, Cents Per Kilowatthour)



Cents Per Kilowatthour - Source: U.S. Energy Information Administration

Average Retail Price of Electricity - All Sectors, September 2008

West Virginia	5.69
Wyoming	5.69
Idaho	5.89
Kentucky	6.39
Washington	6.56
Utah	7.03
Missouri	7.04
North Dakota	7.04
Nebraska	7.2
Oregon	7.2
Iowa	7.4
Indiana	7.41
South Dakota	7.46
Kansas	7.81
Minnesota	7.82
Tennessee	8.06
Arkansas	8.24
Montana	8.24
South Carolina	8.28
North Carolina	8.41
Ohio	8.55
Virginia	8.67
Oklahoma	8.87
New Mexico	8.9
Illinois	9.06
Michigan	9.17
Alabama	9.21
Wisconsin	9.22
Georgia	9.35
Pennsylvania	9.36
Colorado	9.37
Arizona	9.48
Mississippi	9.58
Nevada	9.89
U.S. Total	10.31
Louisiana	10.52
Florida	11.17
Texas	11.38
Vermont	12.51
Delaware	13.03
Maine	13.46
California	13.77
Maryland	13.9
District of Columbia	14.01
Alaska	14.51
New Hampshire	15.15
New Jersey	15.92
Rhode Island	16.07
Massachusetts	16.27
Connecticut	17.47
New York	17.63
Hawaii	33.32

Average Electricity Prices: Vermont Relative to U.S.
(Source: U.S. Energy Information Administration, U.S. Department of Energy)

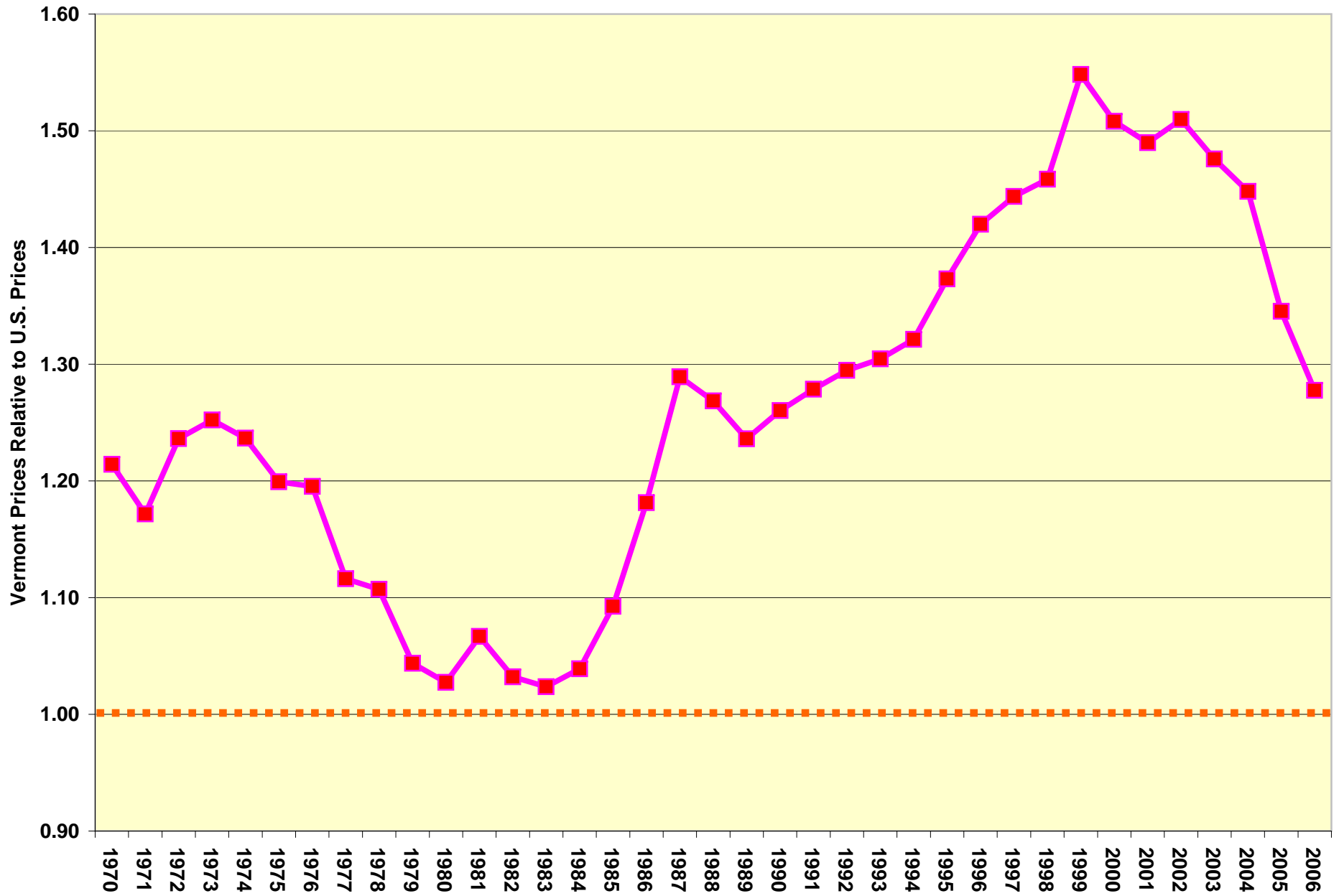
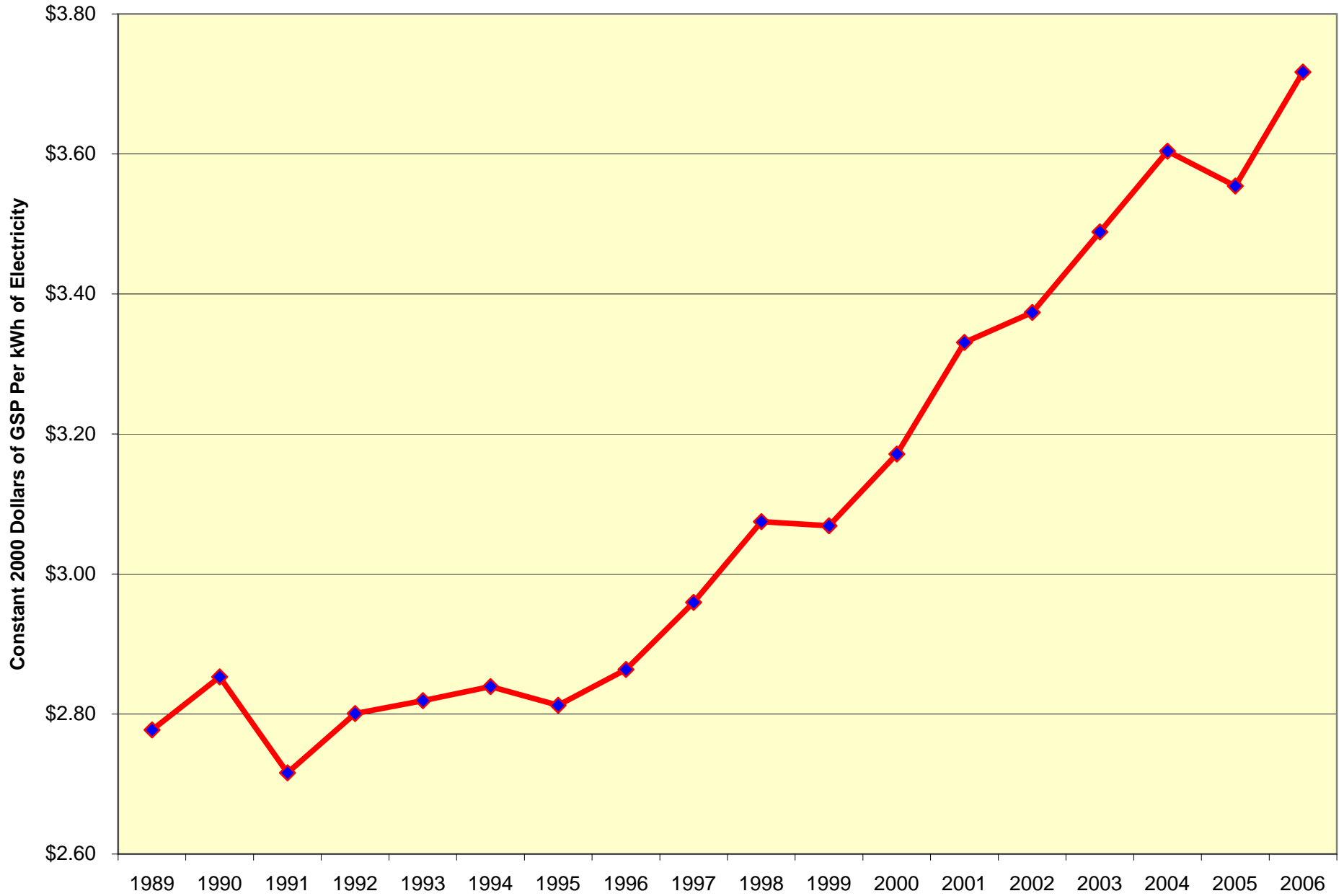


Chart 6 - Real Vermont Gross State Product Per kWh of Electricity Sold
(Sources: U.S. Energy Information Administration, DOE and New England Economic Partnership)



Sector Diversity

Selected States

Two Digit NAICS Employment Gini Coefficients

State	1991	2001	2007
NH	0.571	0.557	0.547
VT	0.538	0.549	0.545
ME	0.449	0.477	0.477
MA	0.513	0.472	0.476
CT	0.538	0.523	0.520
RI	0.561	N/A	0.523
NY	0.463	0.470	0.471
NC	0.590	N/A	0.526
OR	0.494	0.495	0.497
MN	0.422	0.407	0.420
WA	0.303	0.372	0.366
WI	0.492	0.585	0.562

Data Source: Department of Labor, Bureau of Labor Statistics-QCEW